

Gold Springs

RESOURCE

A Large Gold Project - 8000 ha in USA (Nevada & Utah)
With the Objective of Rapidly Developing
a Multi-Million Ounce Deposit & Obtain the Mining Permit

Our Company's Objectives



Becoming
a Multi-Million
Ounces Deposit



Obtaining
the Necessary
Mining Permits



Advancing
a Pre-Feasibility
Study

The Company's Objective is to rapidly **develop a multi-million ounce deposit** and **obtain the operating mining permit**.

To achieve this goal, the Company has :

➤ **Created a new and unique financial instrument.**

Investors can participate with a guarantee in the significant growth potential, while avoiding for current shareholders important and successive dilutions (see page 18).

➤ **Minimized all administrative expenses.**

95% of the financing must be exclusively spent on exploration and to increase the Company's value.

➤ **Advanced the mining permit process.**

Why Invest In GRC ?

1

Located in the USA, one of the Best Mining Jurisdictions in the World

2

A Large Project of Nearly 8000 ha with Significant Growth Potential

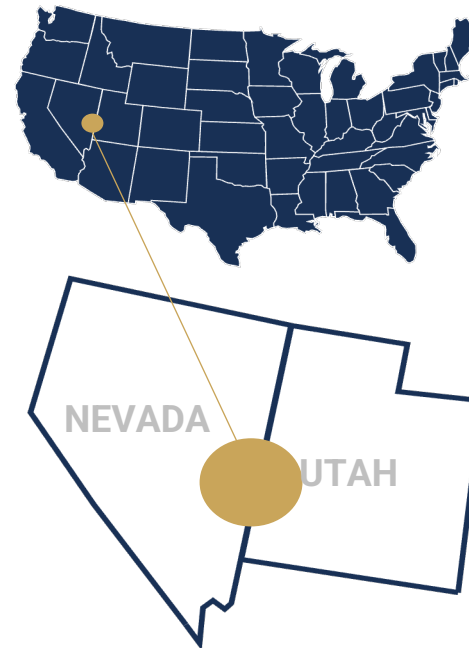
3

Significant Economic Potential

Why Invest In GRC ?

1. Located in the USA, on the border of Nevada & Utah, One of the Best Mining Jurisdictions

**In the prolific great basin
of western USA,**
on the border of Nevada and Utah



**Low political,
cultural or environmental risks
associated with
obtaining mining permits.**

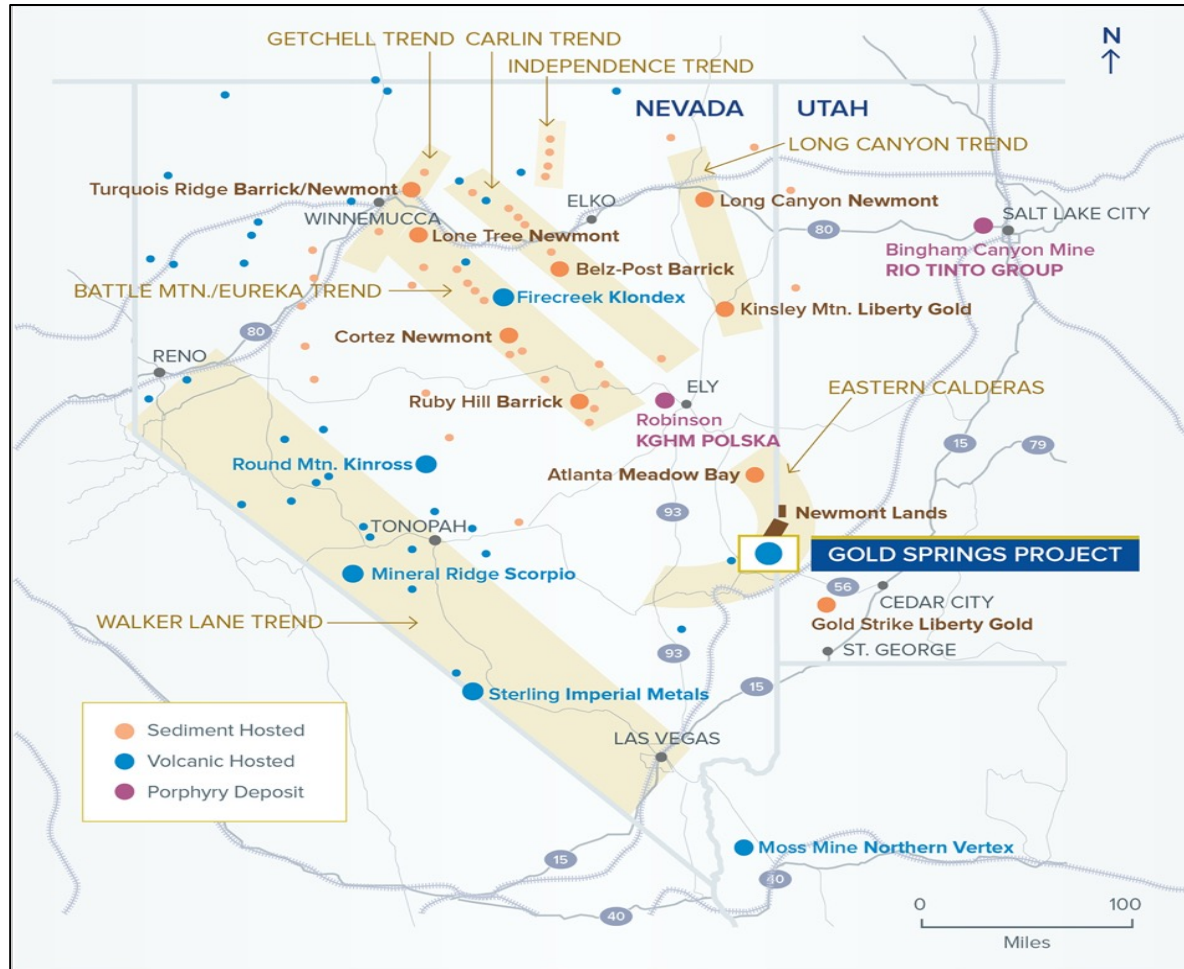
**With all the needed
infrastructure**
(water, power, roads, railways)
and
**a private land on which to
build the mining facilities.**

**In one of the world's largest
gold region with:**

- an annual production of **5 million ounces**;
- **31 producing mines** of **18 companies** like Barrick, Newmont, Kinross, Coeur, SSR, etc.

Why Invest In GRC ?

1. Located in the USA, One of the Best Mining Jurisdictions

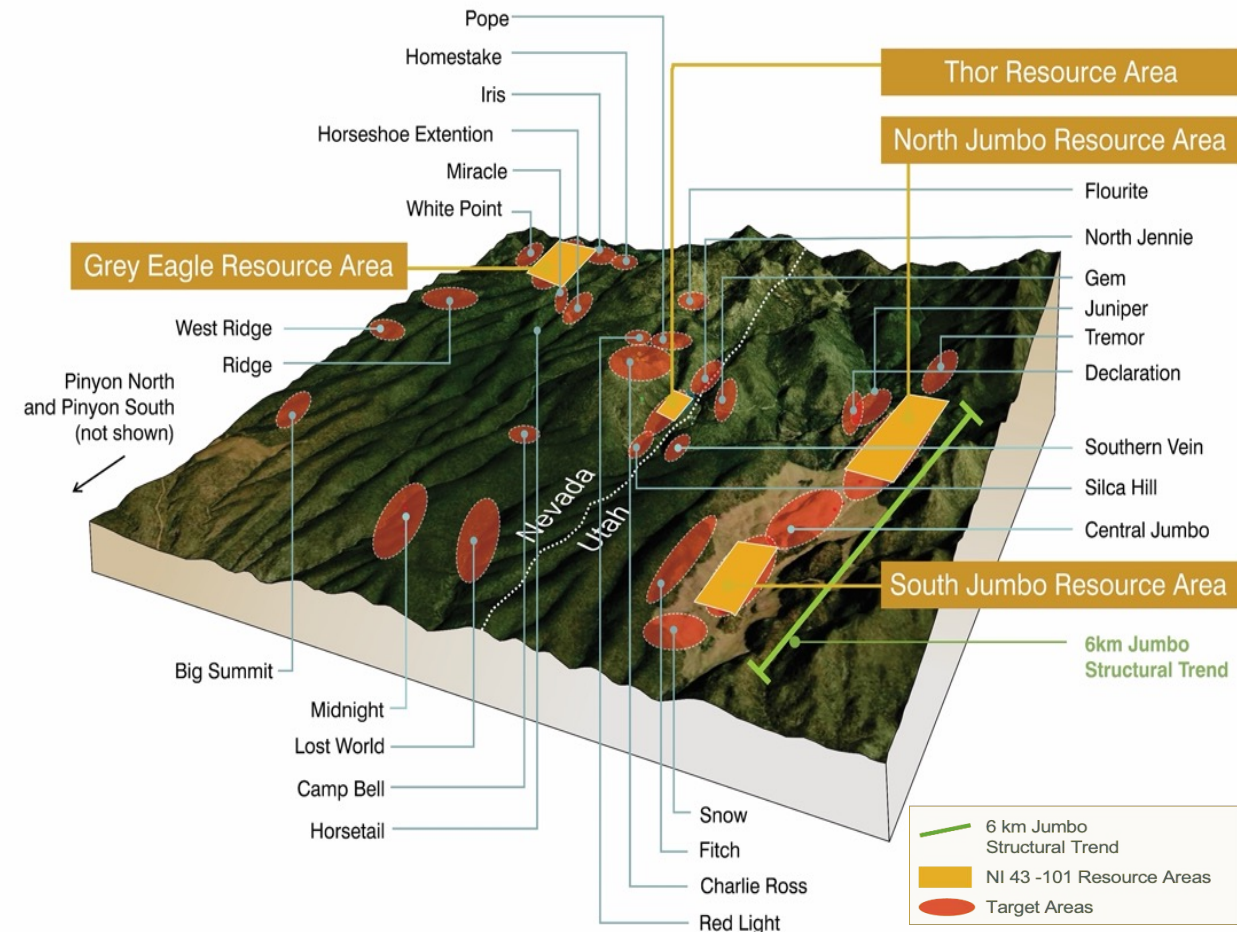


Why Invest In GRC ?

2. A Large Gold Project with a Huge Growth Potential

A large property of nearly **8000 ha**
with **33 targets** identified – all outcrop
(443 holes for a total of 79'733 meters):

- **6 with Substantial M&I Resources**, wide open to expansion covering **only 15% of the property**;
- **5 with new Discoveries**
(1 in 2019, 3 in 2021, 1 in 2022);
- **8 with significant number of holes**;
- **4 with some drilling**;
- **10 other with significant potential**.



Why Invest In GRC ?

2. A Large Gold Project with a Huge Growth Potential

Following old miner's footprints
with modern exploration techniques:

4 historic high-grade underground mining districts

- Deer Lodge, Fay and Eagle Valley in Nevada
- Gold Springs district in Utah

3 historical operating mills and towns

Producing gold for nearly 50 years

- intermittently from 1890s until early 1940s



5 Stamp, 35 t/day Homestake Mill, 1908



Miners near Deer Lodge



Fay Mining town, home to 250 people

Why Invest In GRC ?

3. Significant Economic Potential

- The resources all outcrop with gold near the surface and could be extracted **by low-cost open pit mining** and a technically simple **heap leach operation**. In general, a low stripping ratio allows a low mining cost, coupled with heap leach low processing cost for gold extraction, resulting in favorable economics and a low AISC (All In Sustaining Costs).
- **No Royalties or Streaming agreements** (except a 3% NSR on a small private land in Grey Eagle which represents less than 3% of our total resource).
- **A Low per Ounce Discovery Cost:** In 2021, \$11 in total, \$9 after deducting some fixed expenses.
- The **2020 PEA** and the **2021 mineral resource estimate** will be soon updated with drilling results from 2022 to date ([link to the PEA's press release](#)).

Go/No Go Checklist:

In line with the Company's objective to be able to sell Gold Springs with +3million oz gold and a permitting process completed:

- X GEOLOGY POTENTIAL:** 33 gold targets covering only 40% of the property, 6 with substantial M&I resources wide open for expansion and 27 others with significant potential that confirm the company's single objective of developing a multi-million ounce deposit. Most of the remaining 60% of the area will be investigated with our expanded 2022 geophysical program. Our existing resources have an average depth of only 150 meters, and we still have significant resistivity anomalies and veins to test beneath them and along strike.
- X ECONOMIC POTENTIAL:** The resources all outcrop with gold near the surface and could be extracted by open pit mining and a technically simple heap leach operation. In general, a low stripping ratio allows a low mining cost, coupled with heap leach low processing cost for gold extraction, resulting in favorable economics and a low AISC (All In Sustaining Costs).
- X ENVIRONMENT:** We have completed cultural surveys on 90% of the 33 targets to prepare them for our drilling program. Significant sites within the mining footprint are being mitigated without issues. This work will continue through 2022 and 2023 to avoid any potential delays in moving the operations forward.

Go/No Go Checklist:

- ☒ **CULTURAL:** We have completed cultural surveys on 90% of the 33 targets to prepare them for our drilling program. Significant sites within the mining footprint are being mitigated without issues. This work will continue through 2022 and 2023 to avoid any potential delays in moving the operations forward.
- ☒ **INFRASTRUCTURE:** With our **water rights** (600 gallons per minute), we estimate to have enough water for a 200'000 oz annual gold production. County **roads** cross the property, providing good access to the future mine sites. We had a favorable response from the Iron County Utah, to widen the easement for this access. A **rail line** is located 10 miles from the future site and **power** can be routed along the rail and county easements avoiding the need to complete an EIS (Environmental Impact Statement). Initial discussions with the local power cooperative determined low rates and cost of supplying electricity to the sites. We have an option to purchase private land on which to build mining facilities and obtain operating permits more easily.
- ☒ **PERMITTING:** We have carefully mapped out the plan for progressing the Gold Springs Project through the hurdles of applying for the necessary permit applications in both Utah and Nevada. This plan is supported with ongoing baseline environmental studies and surveys that cover the entire Project area. We have plans to file a Plan of Operations for Mining and Processing with the BLM (Bureau of Land Management) to have a permit in hand as soon as possible.

Exploration Information

1. Exploration Program



1 RC drill

to expand the
6 existing resources
covering only
15 % of the property



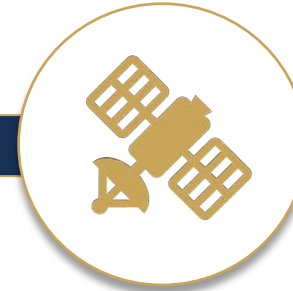
1 RC drill

to follow up on
4 new discoveries
and test
new targets



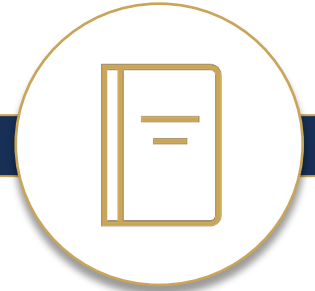
1 Core drill

to test deeper
portions of the
6 resources and to
collect material for
metallurgical testing



Expanded CSAMT

geophysical surveys
to cover 70%
of the property



Baseline studies

completed
to advance the
mine permitting
process

2. Drilling Program Objectives

1

**1 RC Drill to expand
6 existing resources**

especially at North and
South Jumbo, Charlie
Ross, White Point

2

**1 RC Drill to follow up
Discovery holes on
4 targets**

Homestake, Snow, Midnight
Horseshoe Extension

3

**1 Core Drill for
metallurgical testing**
on our resource areas,
while testing their depth
extension

Exploration Information

3. Significant Discoveries Highlighted

Tremor:

6.87 g/t AuEq over 24.4 m and
0.59 g/t AuEq over 82.3 m in hole J-21-006 &
1.00 g/t AuEq over 163.1 m in hole J-21-015

Charlie Ross:

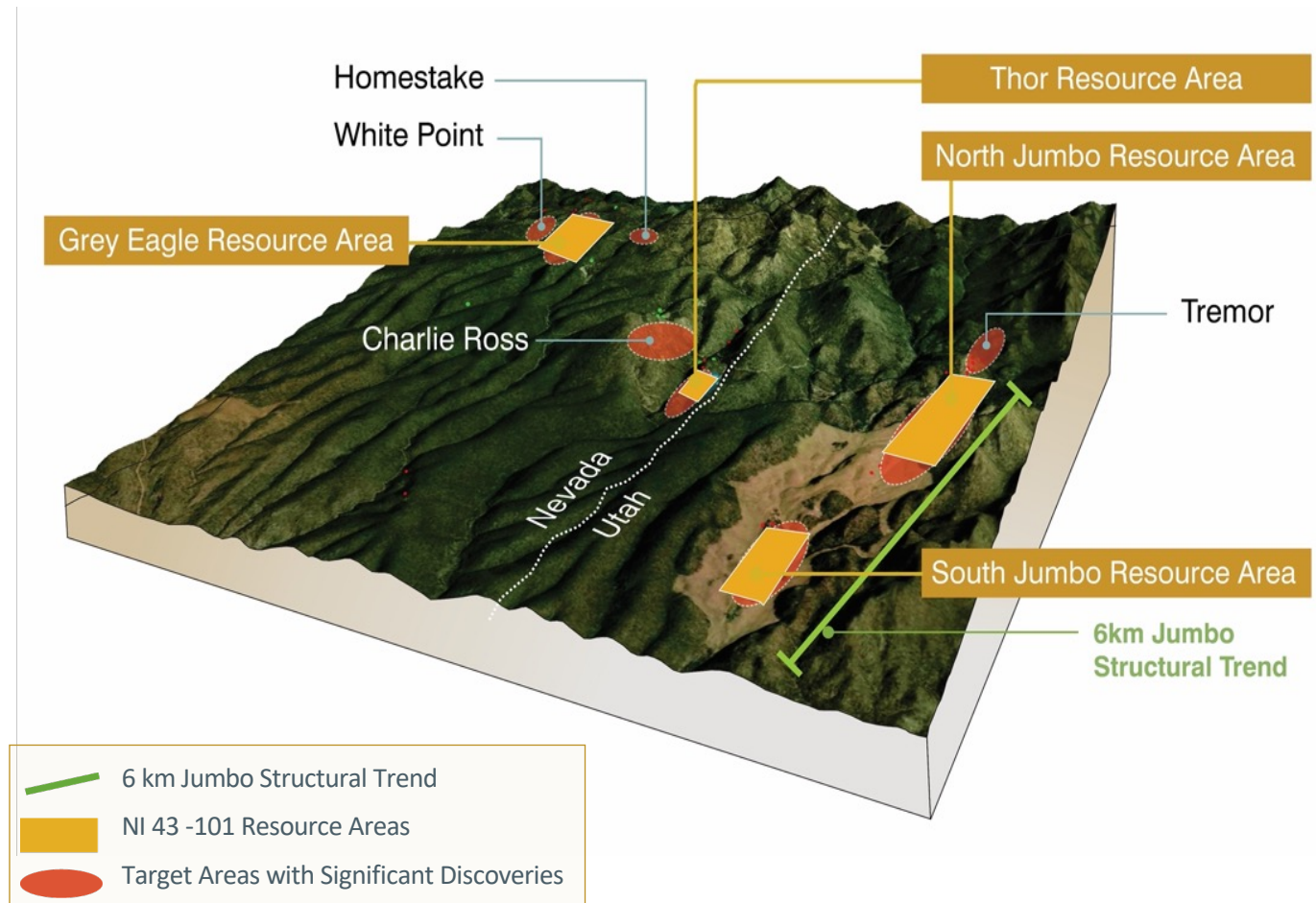
1.17 g/t AuEq over 47.5 m in hole CR-21-005 &
1.26 g/t AuEq over 15.3 m in hole CR-21-008

White Point:

0.82 g/t AuEq over 36.6 m in hole WP-21-005 &
1.40 g/t AuEq over 15.3 m in hole WP-21-006

Homestake:

22.84 g/t AuEq over 6.1 m &
0.74 g/t AuEq over 71.6 m in hole HS-19-007



A New and Unique Financial Instrument

The company has set up a new financial instrument **with some unique advantages** for investors to participate **with a guarantee** in the company's significant growth potential: 2 tranches of \$10 million to fund two years of drilling programs

- **Clear potential return on investment**
25% of the proceeds from the sale of the project
(15% for the 1st tranche and 10% for the 2nd tranche).
- **Clear expenses-control**
as 95% of the financing must be spent exclusively on exploration.
- **Clear guarantee**
with the share pledge of the US Company owning the entire project of nearly 8000 ha without any debt. Every dollar spent in exploration will increase the resource and the value of the collateral.
- **Clear protection against a hostile take-over:**
If the Company is subject to a successful hostile take-over, investors are entitled to a cash payment equal to 5 times their investment.

Share Structure and Information

Shares

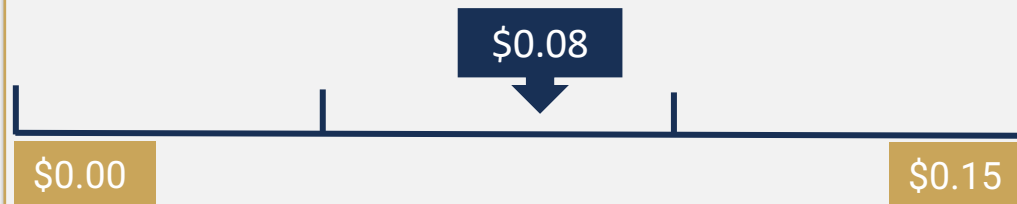
Common Shares	281,380,158
Warrants Outstanding	300,000
Options Outstanding	13,974,166
Total Fully Diluted	295,654,324

As per December 31, 2021

Major Shareholders

Board and Management 20%	Europe / Canada
Konwave AG	Switzerland
Mackenzie Financial Corp.	Canada

52-Week Price Range | TSX : GRC



As of June 1st, 2024.

Research

Fundamental Research

Sid Rajeev

Coverage

MANAGEMENT TEAM

Antonio Canton, President and CEO

- Certified Public Accountant
- 14 years of experience in the mining sector
- Business experience in Finance, Real Estate and Marketing.

Randall Moore, VP of Exploration

- +30 years of experience
- Associated with gold discoveries at Bullfrog, NV; Livengood, AK; and Gold Springs, NV-UT.

Killian Ruby, CFO and Corporate Secretary

- CPA, CA
- President and CEO of Malaspina Consultants

DIRECTORS

Tina Woodside-Shaw, Independent Chair

- Firm Managing Partner with Gowling WLG, Canada's second-largest law firm
- Certified director (ICD.D)
- +30 years of experience in the mining sector

Antonio Canton, Director

- Finance, Investment and Marketing consultant, Director of several Swiss and international firms

Philippe Jouard, Director

- International financial consultant with 35+ year experience in asset management and private equity in Europe and in the Middle East

Victor Dario Director

- Financial consultant and former executive with several Swiss Banks

Laurent Arnoux, Director

- Independent consultant
- Director of international Investment Companies and Hedge Funds

Cautionary Statement

Forward-looking statements: Certain information contained in this corporate presentation includes “forward-looking information” and “forward-looking statements”, as such terms are defined under applicable securities laws (“forward-looking information”). Forward-looking information looks into the future and provide an opinion as to the effect of certain events and trends on the business. Forward-looking information might be, but is not necessarily, indicated by words such as “continue”, “creating”, “pursuit”, “realization”, “potential”, “intends”, “target”, “anticipates”, “proceed”, “will”, “would”, “should”, “estimates”, “expects”, “believes”, “indicates”, “suggests”, “further”, “expand”, and similar expressions. Forward-looking information contained herein is based on current expectations and various estimates, factors and assumptions and involves known and unknown risks, uncertainties and other factors. Information concerning economic assessments, mineral resource estimates and the interpretation of exploration programs and drill results also may be considered forward-looking information, as such information constitutes a prediction of what mineralization might be found to be present and economically mineable if and when a project is actually developed. The material assumptions that were applied in making the forward-looking information in this corporate presentation include, but are not limited to execution of the Company’s existing plans and further exploration and development programs for the Gold Springs Project which may change due to changes in the views of the Company or if new information arises which makes it prudent to change such plans or programs, the availability of equipment and qualified personnel, the continuing support for mining by local governments in Nevada and Utah and the availability of sufficient financing to fund planned or further required work in a timely manner and on acceptable terms to advance the Gold Springs Project; the accuracy of economic assessments, current mineral resource estimates and interpretation of drill, metallurgical testing and other exploration results; new information or new interpretation of existing information may result in changes in the Company’s expectations; the assumptions and estimates disclosed in the “Updated Preliminary Economic Assessment NI 43-101 Technical Report Gold Springs Project Nevada-Utah, USA” with an effective date of May 1, 2020 and issue date of June 22, 2020, authored by Terre Lane and Todd Harvey of Global Resource Engineering, Ltd. and Kurt Katsura. Factors that could cause results or events to differ materially from current expectations expressed or implied by the forward-looking information include, but are not limited to the risks of mineral exploration industry which may affect the advancement of the Company’s properties, including possible variations in mineral resources or grade, metal prices, capital and operating costs, and the application of taxes, availability of sufficient financing to fund planned or further required work in a timely manner and on acceptable terms, availability of equipment and qualified personnel, failure of equipment or processes to operate as anticipated, changes in project parameters as plans continue to be refined and political, regulatory, environmental and other risks of the mining industry. For a further description of material factors that could cause the Company’s actual results to differ materially from the forward-looking information in this corporate presentation, please see the Company’s Annual Information Form and continuous disclosure documents available on SEDAR at www.sedar.com. The risk factors described in this corporate presentation are not necessarily all of the important factors that could cause actual results to differ materially from those expressed in the forward-looking information herein. It is important to note that readers are cautioned not to place undue reliance on these statements as the Company’s actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking information if known or unknown risks, uncertainties or other factors affect the Company’s business, or if the Company’s estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that results, performance or achievements expressed or implied by forward-looking information will materialize. Unless otherwise indicated, forward-looking information in this corporate presentation describes the Company’s expectations as of March 2021. Subject to applicable laws, the Company assumes no obligation to update or revise any forward-looking information, whether as a result of new information, future events or any other reason.

Qualified Person: The Qualified Person on the Gold Springs Project is Randall Moore, VP of Exploration for the Company and he has reviewed and approved the content herein. Mr. Moore has more than 30 years of mineral exploration experience and is a Professional Geologist and Registered Member of the Society of Mining, Metallurgy, and Exploration.

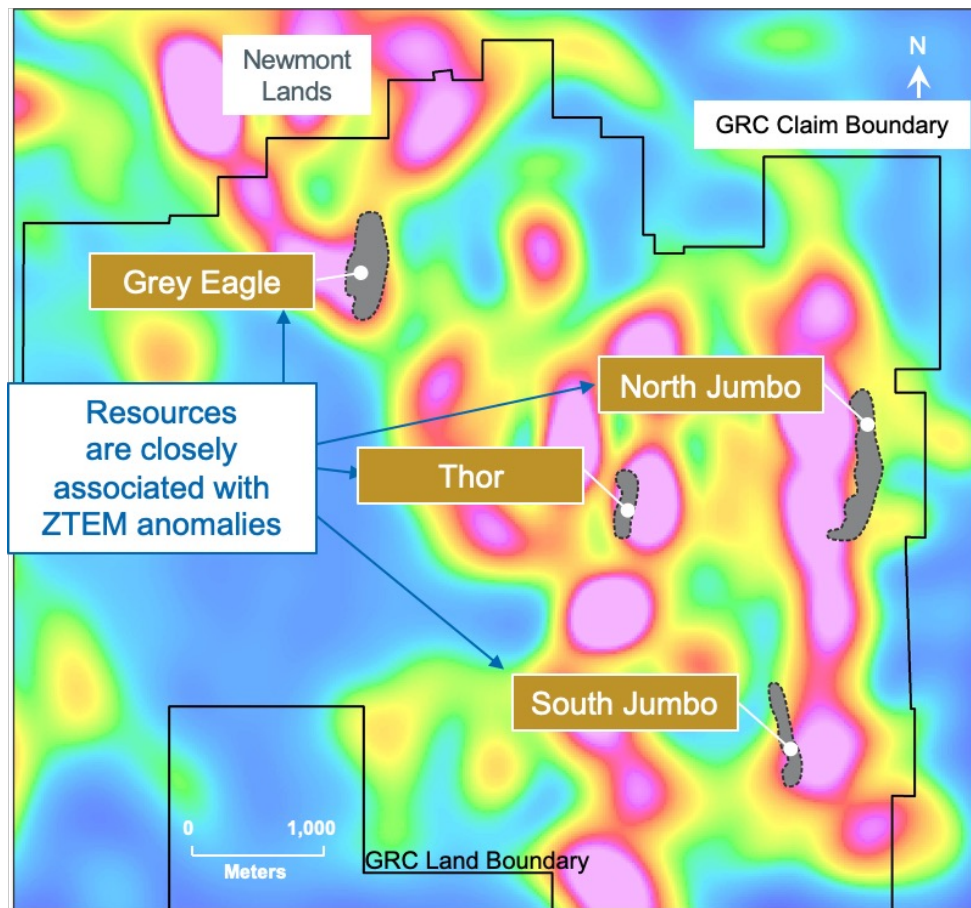
Mineral Resources: This Presentation uses the terms ‘measured and indicated resources’ and ‘inferred resources’ which are terms recognized and required by Canadian regulations (under National Instrument 43-101 Standards of Disclosure for Mineral Projects), however, these terms are not defined terms under SEC Industry Guide 7 and normally are not permitted to be used in reports and registration statements filed with the U.S. Securities and Exchange Commission. Investors are cautioned not to assume that any part or all of the mineral deposits in these categories will be converted into reserves. Under Canadian rules, estimates of inferred resources may not form the basis of feasibility or pre-feasibility studies, or economic studies except for PEA as defined under NI 43-101. Investors are cautioned not to assume that part or all of an inferred resource exists or is economically or legally mineable.

Gold Springs

RESOURCE

APPENDIX

POSITIVE GEOPHYSICAL DATA

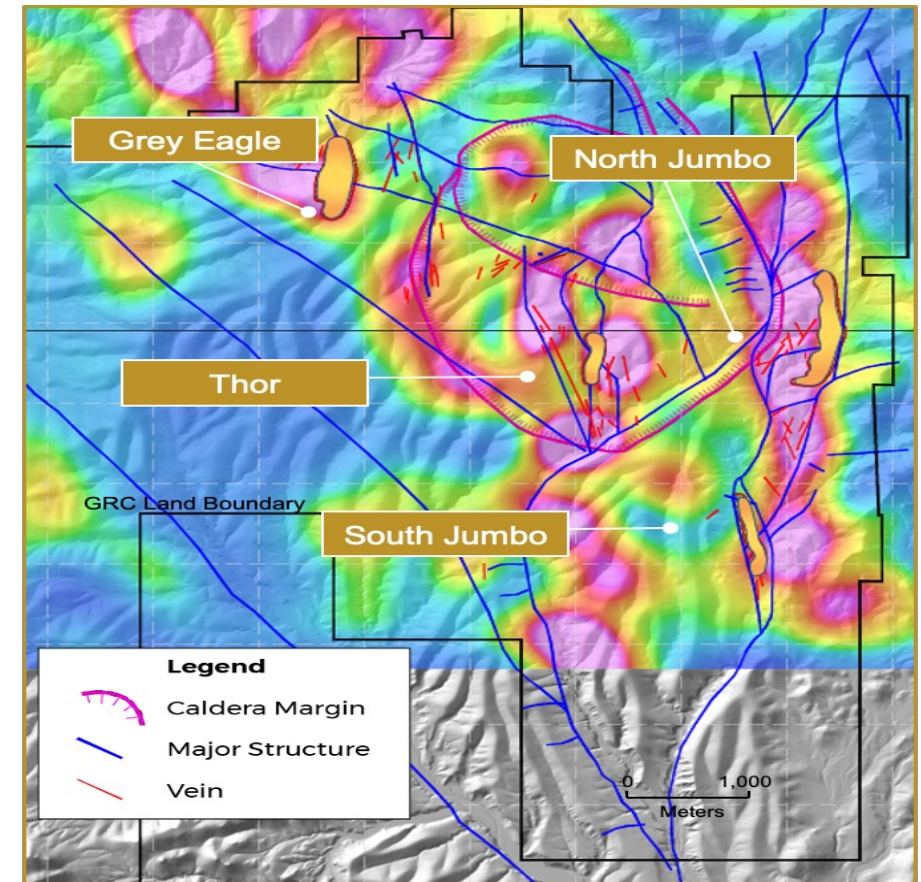


ZTEM resistivity anomalies at 375m below surface

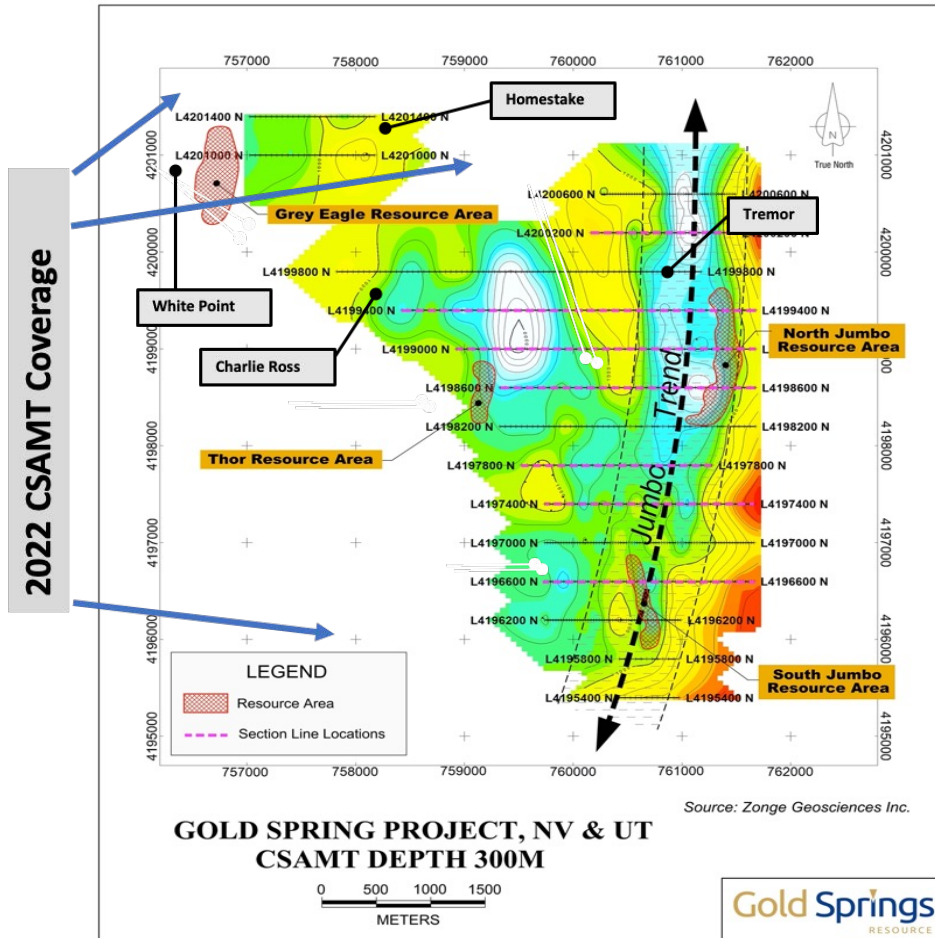
- **6 substantial resources M&I have been developed at Gold Springs covering only 15% of the property.** All are located on the edges of the high-resistivity anomalies as seen in this ZTEM plot.
- With the close association between resistivity highs and gold mineralization the ZTEM geophysical signatures identify large areas with the potential to host gold resources.
- Drill target identification is the result of:
 - the geophysical evidence (airborne and ground)
 - geology and structural mapping
 - gold exposures on surface (outcrops)
 - historic mining footprint.

ZTEM AIRBORNE GEOPHYSICS CORRELATE TO GEOLOGICAL STRUCTURES AND RESOURCES

- **Caldera margins and regional faults** allowed the migration of gold-bearing epithermal fluids.
- Gold is controlled by these large geological structures and the broken and brecciated rocks surrounding them.
- There is a strong correlation between these structures and the geophysical anomalies.

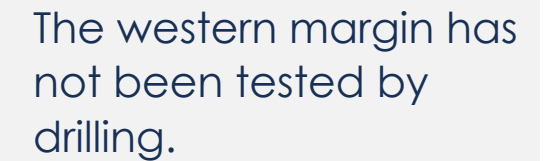


CSAMT GROUND-BASED GEOPHYSICS HELPS GUIDE DRILLING PRIORITIES



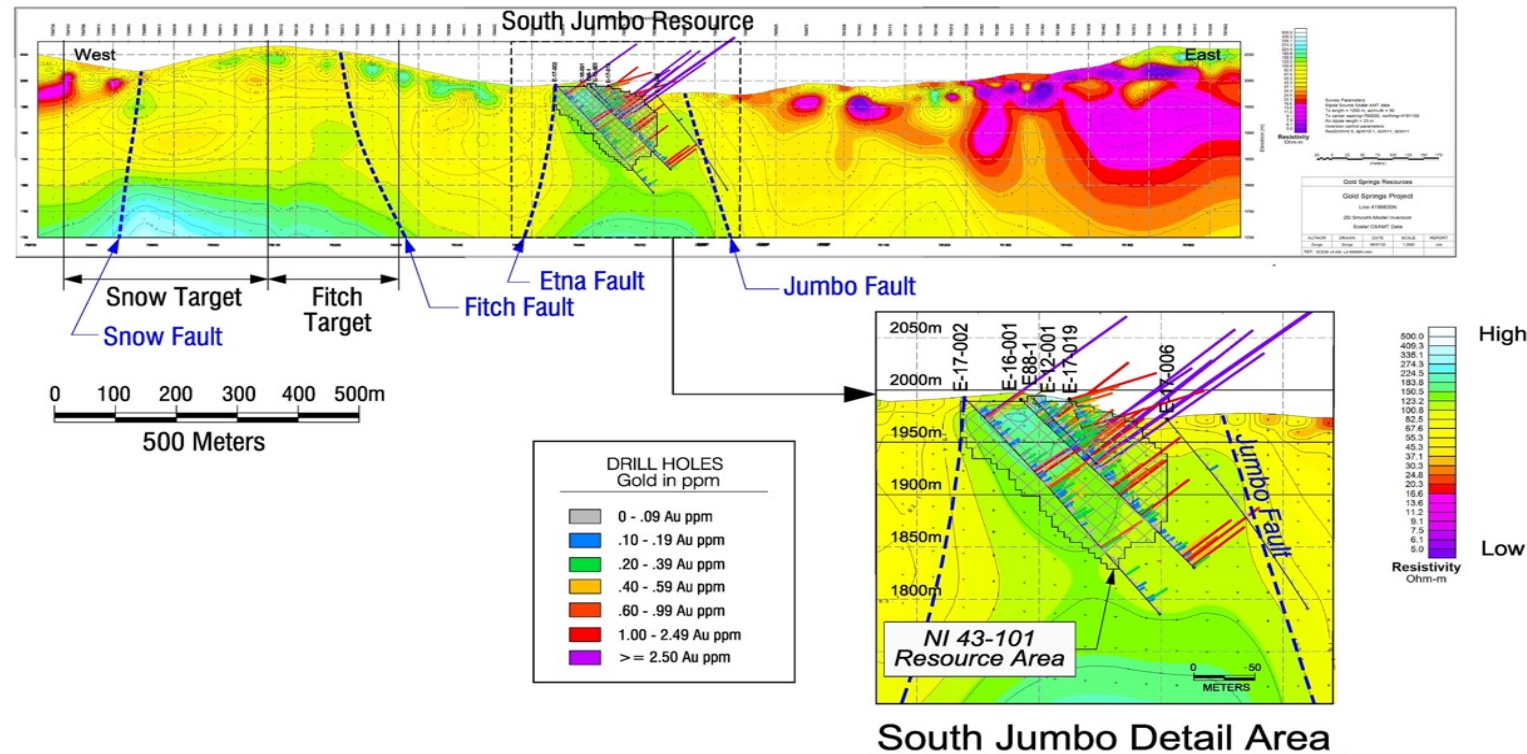
- The CSAMT coverage will be expanded to cover 70% of the property and the majority of the 33 targets. The added detail from the ground survey allows for better drill hole targeting.
- Expansion potential for the current 6 resources is clearly demonstrated in the cross sections of the CSAMT data.
- CSAMT helped guide drilling on the new discoveries at Tremor and Charlie Ross.
- Multiple targets with the same high-resistivity signature as the current resources provide guidance for future drill.

Gold Springs
RESOURCE



Gold Springs
RESOURCE

CSAMT SECTION SHOWING THE RELATIONSHIP TO THE SOUTH JUMBO RESOURCE

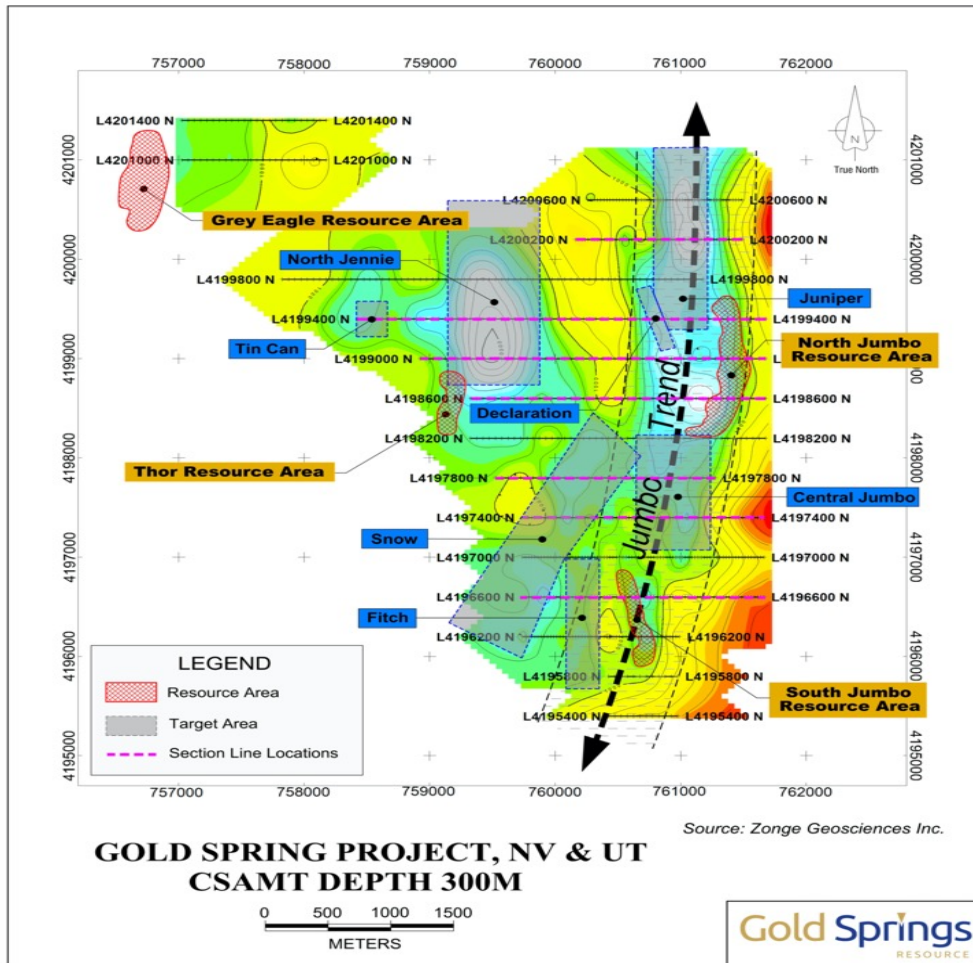


GOLD SPRING PROJECT, NV & UT
CSAMT Cross Section 4196600N

Source: Zonge Geosciences Inc.

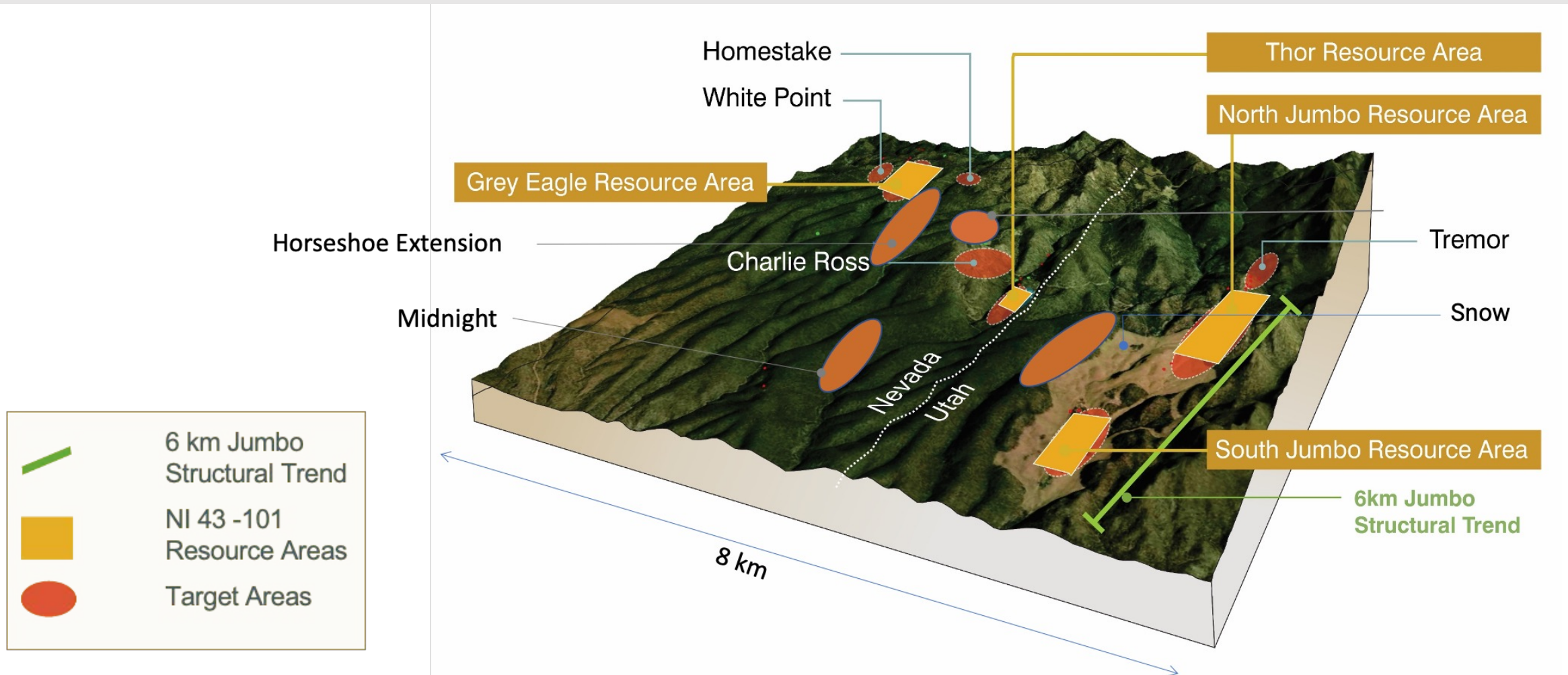
South Jumbo Resource with the associated CSAMT resistivity high and the relationship to the dominant Etna and Jumbo fault zones.

CSAMT HIGHLIGHTS OTHER DRILL TARGETS

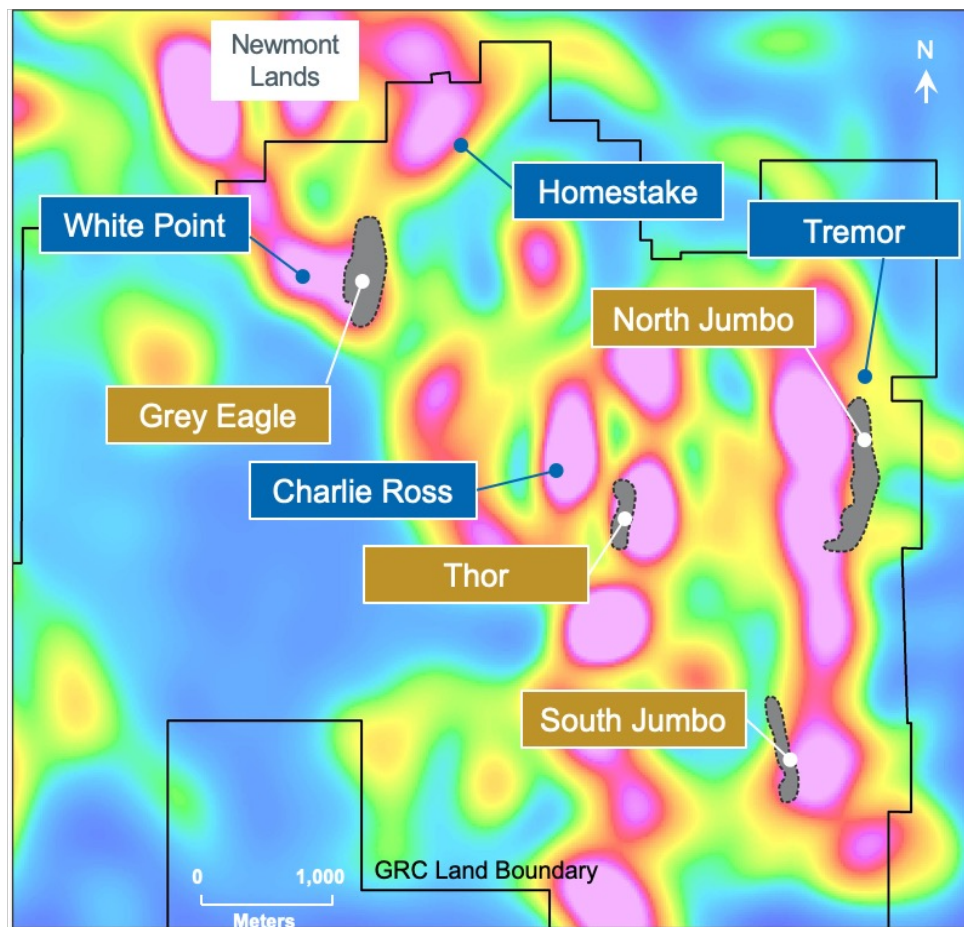


- The **Jumbo Trend** will remain a primary focus.
- Follow-up on discovery holes :
 - **Homestake** with the hole HS-19-007 with 6.1 meters interval grading 22.89 g/t gold equivalent.
 - **Horseshoe Extension** located on the structural corridor connecting the historic Horseshoe and Homestake mines.
 - **Snow** is defined by a 2,000-meter long CSAMT resistivity anomaly.
 - **Midnight** highlighted by a strong ZTEM resistivity anomaly.

DRILL PRIORITIES GOLD SPRINGS PROJECT



GRC's NEW DISCOVERIES



ZTEM resistivity anomalies at 375m below surface

Homestake Discovery Hole 2019

6.1 Meters at 21.88 g/t Au and 69.25 g/t Ag &
71.6 Meters at 0.71 g/t Au and 1.9 g/t Ag (HS-19-007)

Tremor Discovery Hole 2021

24.4 Meters at 5.95 g/t Au and 66.5 g/t Ag (J-21-006)
163.1 Meters at 0.93 g/t Au and 5.1 g/t Ag (J-21-015)

Charlie Ross Discovery Hole 2021

47.5 Meters at 0.74 g/t Au and 5.8 g/t Ag (CR-21-005)
15.3 Meters at 1.26 g/t Au and 7.4 g/t Ag (CR-21-008)

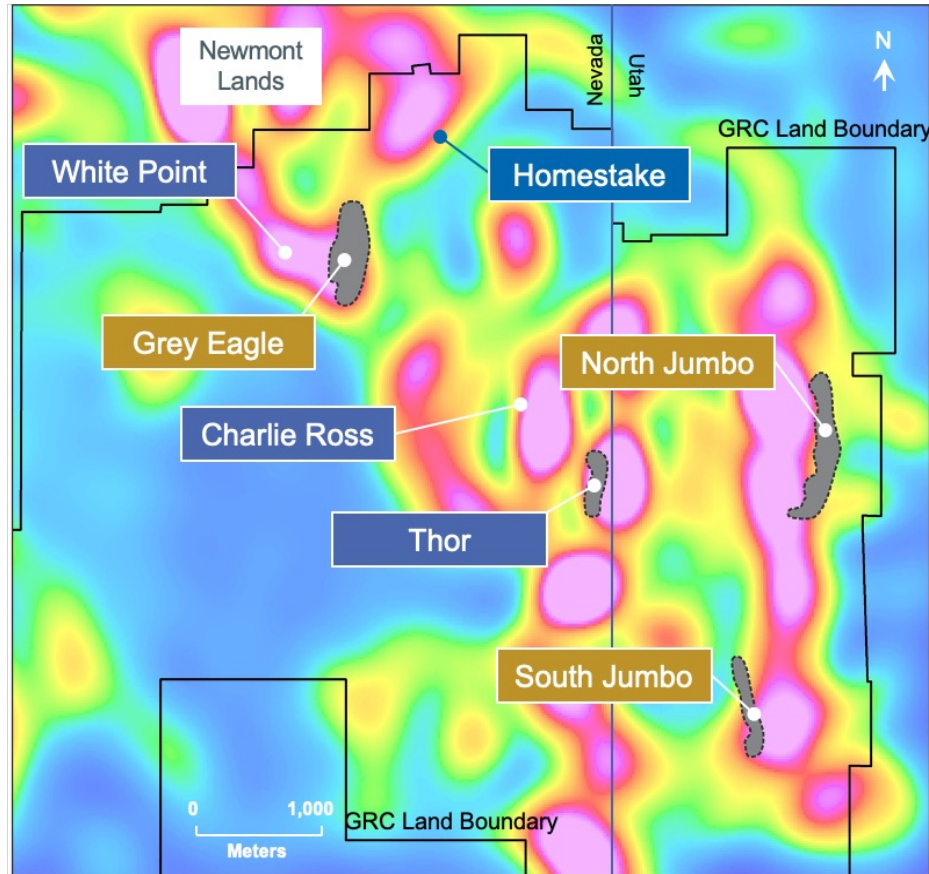
White Point Discovery Hole 2021

36.6 Meters at 0.82 g/t Au and 5.8 g/t Ag (WP-21-005)
15.3 Meters at 1.31 g/t Au and 6.5 g/t Ag (WP-21-006)

Snow Discovery Hole 2022

3.0 Meters at 1.98 g/t AuEq and
27.4 Meters at 0.70 g/t AuEq in hole SN-22-002

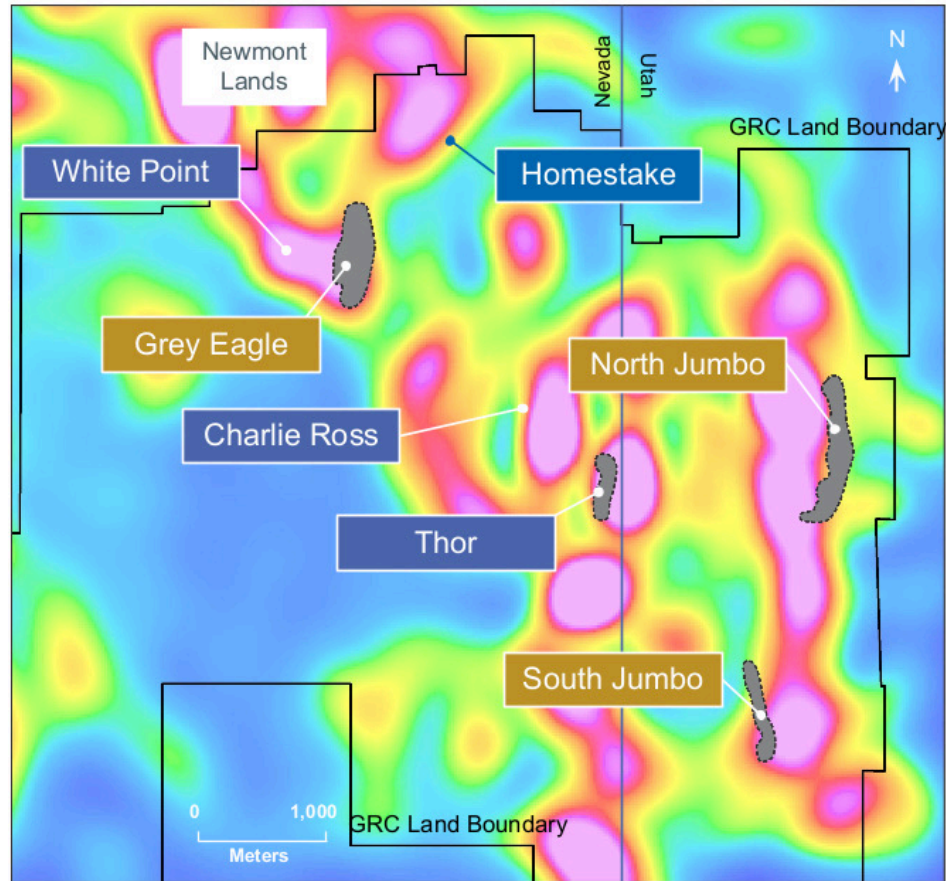
IN UTAH: 2 RESOURCES & 1 DISCOVERY TO FOLLOW-UP



ZTEM resistivity anomalies at 375m below surface

- The **North Jumbo** and **South Jumbo resources** contain the majority of the defined ounces and are located on opposite ends of the 6km long Jumbo Trend. Both are closely associated with ZTEM and CSAMT resistivity anomalies and open to expansion.
- **Tremor** represents GRC's 2021 discovery in Utah and is awaiting follow-up drilling.
- **6 addition targets** are located on the Utah portion of the project, several are scheduled for drilling in.

IN NEVADA: 3 RESOURCES & 1 DISCOVERIES TO FOLLOW-UP



ZTEM resistivity anomalies at 375m below surface

- The **Grey Eagle, Thor, Charles Ross** and **White Point** Resources are located on the Nevada side of the property.
- All are closely associated with ZTEM resistivity anomalies and open to expansion.
- **Homestake** represents GRC's Nevada 2019 discovery awaiting follow-up drilling.

GOLD & SILVER RESOURCE

Category	Area	Tonnage	Gold		Silver	
		Tonnes (1000s)	g/t	Oz (1000s)	g/t	Oz (1000s)
GOLD SPRINGS RESOURCE TOTAL – 0.25 g/t gold cutoff						
Measured		26,493	0.51	439	9.05	7,826
Indicated		24,061	0.50	392	5.94	4,658
M&I		50,555	0.51	832	7.68	12,484
Inferred		8,635	0.45	125	5.03	1,397
RESOURCE UTAH						
M&I	North Jumbo	21,261	0.45	309	9.83	6,718
M&I	South Jumbo	12,115	0.55	215	5.37	2,092
Inferred	North Jumbo	1,725	0.38	21	4.51	250
Inferred	South Jumbo	2,929	0.38	35	2.99	282
RESOURCE NEVADA						
M&I	Grey Eagle	7,285	0.61	144	7.11	1,667
M&I	Charlie Ross	4,943	0.56	88	6.23	990
M&I	White Point	1,274	0.39	16	3.81	156
M&I	Thor*	3,677	0.50	59	7.29	861
Inferred	Grey Eagle	783	0.39	10	5.90	148
Inferred	Charlie Ross	1,122	0.60	22	8.68	313
Inferred	White Point	113	0.31	1	2.69	10
Inferred	Thor*	1,963	0.57	36	6.24	394

* Thor gold cutoff uses a grade of 0.20 g/t due to higher overall grades

Resource Notes

- All data is from the Updated Preliminary Economic Assessment NI 43-101 Technical Report Gold Springs Project Nevada-Utah, USA" with an effective date of June 13, 2022 and issue date to come, authored by Terre Lane and Todd Harvey of Global Resource Engineering, Ltd. and Kurt Katsura, and prepared in accordance with NI 43-101 standards.
- Mineral resources that are not mineral reserves, do not have demonstrated economic viability. In addition, 'inferred resources' have a great amount of uncertainty as to their existence, and economic and legal feasibility. It cannot be assumed that an inferred resource will be upgraded to a higher category.
- Ounces are gross, as they have not been adjusted for metallurgical recoveries.
- Numbers have been rounded.

GRADE COMPARISONS

Company	Deposit	Location	Status	Gold Grade* (g/t)	Silver Grade* (g/t)
Coeur	Rochester	Nevada	Producing	0.10	15.6
Integra Resources	DeLamar	Idaho	PEA	0.41	25.1
West Vault	Hasbrouck	Nevada	PFS	0.44	8.0
SSR Mining	Marigold	Nevada	Producing	0.46	na
Liberty Gold	Goldstrike	Utah	PEA	0.50	na
Equinox Gold	Mesquite	California	Producing	0.51	na
Kinross	Round Mountain	Nevada	Producing	0.53	na
Gold Springs	Gold Springs	Nevada-Utah	PEA	0.53	9.4
Northern Vertex	Moss	Arizona	Producing	0.54	6.7
Fiore Gold	Pan	Nevada	Producing	0.58	na
Kinross	Bald Mountain	Nevada	Producing	0.60	na
Liberty Gold	Black Pine	Idaho	Exploration	0.63	na

Resource Notes:

Gold Springs grades are well comparable to other large gold deposits in the prolific Great Basin of US, and we still have high-grade veins to drill.

Gold Springs

RESOURCE

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